

**GOVERNMENT OF INDIA
LABOUR
LOK SABHA**

UNSTARRED QUESTION NO:1636
ANSWERED ON:29.11.2000
REIMBURSEMENT OF E.P.F.
UTTAMRAO NATHUJI DHIKALE

Will the Minister of LABOUR be pleased to state:

- (a) the percentage of money deposited in provident fund are reimbursed to the workers employed in industries at the time of their retirement;
- (b) whether it is proposed to make full deposit reimbursable; and
- (c) if so, the details thereof?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRI MUNI LALL)

(a) to (c) : Under the Employees Provident Fund Scheme, provident fund accumulations remaining in balance in the account of the subscriber at the time of retirement, along with due interest, is paid in full to the beneficiaries. The provident fund money is often utilized by subscribers to meet certain social obligations like marriage, education of children, medical care etc. Therefore, it is not considered possible to make the full deposits in provident fund reimbursable.